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January 27, 2020

By Email (RPSULLIVAN@CITYOFPORTSMOUTH.COM)

Robert P. Sullivan, City Attorney City of Portsmouth 1 Junkins Avenue Portsmouth, NH 03801

Re: Development Agreement and Agreement to Lease made as of August 29, 2019

between the City of Portsmouth and SoBow Square, LLC (the "Development

Agreement")

Dear Mr. Sullivan:

This confirms that my letter of December 30, 2019 does not constitute a notice of default under Section 7.2 of the Development Agreement.

Yours very truly,

/s/ Bruce E. Falby

Bruce E. Falby

cc. Robert D. Ciandella, Esq. (by email)